

The industry's largest
underlying fund line-up.
All the choice you need
to manage tax-deferred
assets in today's rapidly
changing markets.



FIXED INCOME ▶ TAX-INEFFICIENT ASSET CLASS

Fund Name	Category
American Funds Bond	A-Rated
DFA Short-Term Fixed	A-Rated
Fidelity Investment Grade Bond	A-Rated
Ivy Funds Bond	A-Rated
Ivy Funds Limited-Term Bond	A-Rated
Janus Aspen Flexible Bond	A-Rated
Oppenheimer Core Bond	A-Rated
PIMCO Low Duration	A-Rated
PIMCO Total Return	A-Rated
Pioneer Bond Fund	A-Rated
Vanguard Short-Term Investment Grade	A-Rated
Eaton Vance Floating-Rate Income	Bank Loan
Guggenheim Floating Rate Strategy	Bank Loan
PIMCO Emerging Markets Bond	Emerging Markets Bond
Rydex Strength Dollar 2x Strategy	Foreign Bond
Templeton Global Bond Securities	Foreign Bond
Access High Yield	High Yield Bond
American Funds High-Income Bond	High Yield Bond
BlackRock High Yield	High Yield Bond
Federated High Income Bond II	High Yield Bond
Fidelity High Income	High Yield Bond
Franklin High Income	High Yield Bond
Guggenheim High Yield	High Yield Bond
Invesco Core Plus Bond	High Yield Bond
Invesco High Yield	High Yield Bond
Ivy Funds High Income	High Yield Bond
Neuberger Berman Short Duration Bond	High Yield Bond
PIMCO High Yield	High Yield Bond
Pioneer High Yield	High Yield Bond
Power Income	High Yield Bond
Putnam High Yield	High Yield Bond
Rydex High Yield Strategy	High Yield Bond
Vanguard High Yield Bond	High Yield Bond
Western Asset Variable Global High Yield Bond	High Yield Bond
American Century Inflation Protection	Inflation-Protected Bond
PIMCO Real Return	Inflation-Protected Bond
Franklin U.S. Government	Intermediate Government
Invesco Government Securities	Intermediate Government
BlackRock iShares Dynamic Fixed Income V.I. Fund	Intermediate Investment Grade
BlackRock Total Return	Intermediate Investment Grade
Nationwide Bond Index	Intermediate Investment Grade
Vanguard Total Bond Market Index	Intermediate Investment Grade
Guggenheim U.S. Total Return Bond	Intermediate Term Bond
Western Asset Variable Strategic Bond	Intermediate Term Bond
BlackRock U.S. Government Bond	Long Government (>6)
PIMCO Long-Term U.S. Government	Long Government (>6)
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
American Funds Mortgage	Mortgage-Backed
Fidelity Strategic Income	Multisector Bond
Franklin Strategic Income	Multisector Bond
Lord Abbett Bond Debenture	Multisector Bond
PIMCO Income	Multisector Bond
PIMCO Unconstrained Bond	Multisector Bond
Pioneer Strategic Income	Multisector Bond
Putnam Diversified Income	Multisector Bond

FIXED INCOME CONTINUED ▶ TAX-INEFFICIENT ASSET CLASS CONTINUED

Fund Name	Category
BTS Tactical Fixed Income	Non-Traditional Bond
Columbia Strategic Income	Non-Traditional Bond
Goldman Sachs Strategic Income	Non-Traditional Bond
Legg Mason BW Absolute Return Opportunities	Non-Traditional Bond
Janus Aspen Global Unconstrained Bond	Non-Traditional Bond
Oppenheimer Global Strategic Income	Non-Traditional Bond
Putnam Income	Short/Intermediate Investment Grade
Putnam American Government Income	Short/Intermediate Term Bond
T. Rowe Price Limited-Term Bond	Short-Term Investment Grade
PIMCO Short-Term	Ultra Short Bond
American Funds Global Bond	World Bond
Ivy Funds Global Bond	World Bond
PIMCO Foreign Bond – Unhedged	World Bond
PIMCO Foreign Bond (US Dollar Hedged)	World Bond
PIMCO Global Advantage Strategy Bond	World Bond
PIMCO Global Bond – Unhedged	World Bond
VanEck Unconstrained Emerging Markets Bond	World Bond

REAL ESTATE ▶ TAX-INEFFICIENT ASSET CLASS

Fund Name	Category
Fidelity Real Estate	Domestic Real Estate
ProFunds Real Estate	Domestic Real Estate
Rydex Real Estate	Domestic Real Estate
Vanguard REIT Index	Domestic Real Estate
Virtus Real Estate Securities	Domestic Real Estate
Franklin Global Real Estate	Global Real Estate
Invesco Global Real Estate	Global Real Estate

ALTERNATIVES/NON-TRADITIONAL STRATEGIES ▶ TAX-INEFFICIENT ASSET CLASS

Fund Name	Category
ProFunds Bear	Bear Market
ProFunds Short Emerging Markets	Bear Market
ProFunds Short Small-Cap	Bear Market
Rydex Inverse Gov Long Bond Strategy	Bear Market
Rydex Inverse S&P 500 Strategy	Bear Market
Credit Suisse Commodity Return Strategy	Commodities Broad Basket
PIMCO CommodityRealReturn Strategy	Commodities Broad Basket
Rydex Commodities Strategy	Commodities Broad Basket
ALPS/Alerian Energy Infrastructure	Domestic Energy
Rydex Russell 2000 2X Strategy	Domestic Energy
Fidelity Real Estate	Domestic Real Estate
ProFunds Real Estate	Domestic Real Estate
Rydex Real Estate	Domestic Real Estate
Vanguard REIT Index	Domestic Real Estate
Virtus Real Estate Securities	Domestic Real Estate
Rydex Europe 1.25X Strategy	Europe
Rydex Strength Dollar 2x Strategy	Foreign Bond
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex Dow 2X Strategy	Giant Value
Franklin Global Real Estate	Global Real Estate
Invesco Global Real Estate	Global Real Estate
Rydex Japan 2x Strategy	Japan Stock – Japan

**ALTERNATIVES/NON-TRADITIONAL STRATEGIES CONTINUED ▶
TAX-INEFFICIENT ASSET CLASS**

Fund Name	Category
Probabilities Fund	Large Core
Rydex S&P 500 2X Strategy	Large Relative Value
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
Guggenheim Long Short Equity	Long/Short Equity
The Merger Fund VL	Long/Short Equity
Columbia AQR Managed Futures Strategy	Managed Futures
Guggenheim Global Managed Futures Strategy	Managed Futures
Mariner Managed Futures Strategy	Managed Futures
Ivy Funds Global Natural Resources	Materials
ProFunds Basic Materials	Materials
Rydex Basic Materials	Materials
ProFunds Basic Materials	Materials
ProFunds UltraMid-Cap	Mid Core
Rydex Mid Cap 1.5X Strategy	Mid Core
BlackRock iShares Alternatives Strategies V.I. Fund	Multialternative
Calvert SRI Balanced	Multialternative
Changing Parameters Portfolio*	Multialternative
ClearBridge Var Aggressive Growth	Multialternative
Goldman Sachs Multi-Strategy Alternatives	Multialternative
Guggenheim Multi-Hedge Strategies	Multialternative
NB AMT Absolute Return Multi-Manager	Multialternative
Oppenheimer Global Multi Alternatives	Multialternative
Permal Alternative Select	Multialternative
Redwood Managed Volatility Portfolio	Multialternative
Virtus Multi-Sector Fixed Income	Multisector Bond
ProFunds Precious Metals	Precious Metals
Rydex Precious Metals	Precious Metals
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
ProFunds UltraSmall-Cap	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Tortoise MLP & Pipeline Fund	Specialty – Energy
Gold Bullion Strategy	Specialty – Gold
VanEck Global Gold Fund	Specialty – Gold
ProFunds Rising Rates Opportunity	Trading – Inverse Debt
ProFunds Short International	Trading – Inverse Equity
ProFunds Short Mid-Cap	Trading – Inverse Equity
ProFunds Short NASDAQ-100	Trading – Inverse Equity
ProFunds UltraShort NASDAQ-100	Trading – Inverse Equity
Rydex Inverse Dow 2X Strategy	Trading – Inverse Equity
Rydex Inverse Mid-Cap Strategy	Trading – Inverse Equity
Rydex Inverse NASDAQ-100 Strategy	Trading – Inverse Equity
Rydex Inverse Russell 2000 Strategy	Trading – Inverse Equity
ProFunds Falling US Dollar	Trading – Miscellaneous
Rydex Weakening Dollar 2X Strategy	Trading – Miscellaneous

LEVERAGED ▶ TAX-INEFFICIENT ASSET CLASS

Fund Name	Category
Rydex Europe 1.25X Strategy	Europe
Rydex Strength Dollar 2X Strategy	Foreign Bond
Rydex S&P 500 2X Strategy	Giant Core
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth

LEVERAGED ▶ TAX-INEFFICIENT ASSET CLASS CONTINUED

Fund Name	Category
Rydex Dow 2X Strategy	Giant Value
Rydex Japan 2x Strategy	Japan Stock – Japan
ProFunds U.S. Government Plus	Long Government (>6)
Rydex Gov't Long Bond 1.2X Strategy	Long Government (>6)
ProFunds UltraMid-Cap	Mid Core
Rydex Mid Cap 1.5X Strategy	Mid Core
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
ProFunds UltraSmall-Cap	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend

MANAGED VOLATILITY/MANAGED RISK FUNDS

Fund Name	Category
American Funds Managed Risk Asset Allocation	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 1)	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 2)	Aggressive Allocation
Federated Managed Volatility II	Conservative Allocation
Putnam Absolute Return 500	Conservative Allocation
SEI Conservative Strategy	Conservative Allocation
SEI Defensive Strategy	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 1)	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 2)	Conservative Allocation
AB Dynamic Asset Allocation	Flexible Allocation
QS Legg Mason Dynamic Multi-Strategy	Flexible Allocation
Invesco Balanced - Risk Allocation	Global Allocation
Lazard Retirement Series Multi-Asset Targeted Volatility	Global Allocation
American Funds Managed Risk Blue Chip Income and Growth	Large Blend
Virtus Premium AlphaSector	Large Relative Value
JNF Exceed Defined Shield Index Portfolio	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 1)	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 2)	Moderate Allocation

TRADING/INVERSE/EQUITY/DEBT/DOLLAR ▶ TAX-INEFFICIENT ASSET CLASS

Fund Name	Category
ProFunds Rising Rates Opportunity	Trading – Inverse Debt
Rydex Inverse Govt Long Bond Strategy	Trading – Inverse Debt
ProFunds Bear	Trading – Inverse Equity
ProFunds Short Emerging Markets	Trading – Inverse Equity
ProFunds Short International	Trading – Inverse Equity
ProFunds Short Mid-Cap	Trading – Inverse Equity
ProFunds Short NASDAQ-100	Trading – Inverse Equity
ProFunds Short Small-Cap	Trading – Inverse Equity
ProFunds UltraShort NASDAQ-100	Trading – Inverse Equity
Rydex Inverse Dow 2X Strategy	Trading – Inverse Equity
Rydex Inverse Mid-Cap Strategy	Trading – Inverse Equity
Rydex Inverse NASDAQ-100 Strategy	Trading – Inverse Equity
Rydex Inverse Russell 2000 Strategy	Trading – Inverse Equity
Rydex Inverse S&P 500 Strategy	Trading – Inverse Equity
ProFunds Falling US Dollar	Trading – Miscellaneous
Rydex Weakening Dollar 2X Strategy	Trading – Miscellaneous

SECTOR	
Fund Name	Category
ProFunds Telecommunications	Communications
Rydex Telecommunications	Communications
ProFunds Consumer Services	Consumer Cyclical
Rydex Leisure	Consumer Cyclical
Rydex Retailing	Consumer Cyclical
ProFunds Consumer Goods	Consumer Defensive
Rydex Consumer Products	Consumer Defensive
ProFunds Oil and Gas	Domestic Energy
ProFunds Banks	Domestic Financial
ProFunds Financials	Domestic Financial
Rydex Banking	Domestic Financial
Rydex Financial Services	Domestic Financial
Invesco Global Health Care	Health Care
ProFunds Biotechnology	Health Care
ProFunds Health Care	Health Care
ProFunds Pharmaceuticals	Health Care
Rydex Biotechnology	Health Care
Rydex Health Care	Health Care
ProFunds Industrials	Industrials
Rydex Transportation	Industrials
Ivy Funds Global Natural Resources	Materials
ProFunds Basic Materials	Materials
Rydex Basic Materials	Materials
VanEck Global Hard Assets	Materials
Rydex Energy Services	Natural Res – Domestic Energy
ProFunds Precious Metals	Precious Metals
Rydex Precious Metals	Precious Metals
ALPS/Alerian Energy Infrastructure	Specialty – Energy
Gold Bullion Fund	Specialty – Gold
VanEck Global Gold	Specialty – Gold
Columbia - Seligman Global Technology	Technology
Invesco Technology	Technology
Ivy Funds Science and Technology	Technology
ProFunds Internet	Technology
ProFunds Semiconductor	Technology
ProFunds Technology	Technology
Rydex Electronics	Technology
Rydex Internet	Technology
Rydex Technology	Technology
ProFunds Utilities	Utilities
Rydex Utilities	Utilities

BENCHMARKED TO INDEX	
Fund Name	Category
ProFunds Telecommunications	Communications
ProFunds Consumer Services	Consumer Cyclical
ProFunds Consumer Goods	Consumer Defensive
ProFunds Emerging Markets	Diversified Emerging Markets
ProFunds Oil and Gas	Domestic Energy
ProFunds Banks	Domestic Financial
ProFunds Financials	Domestic Financial
ProFunds Real Estate	Domestic Real Estate
Vanguard REIT Index	Domestic Real Estate
ProFunds Europe 30	Europe
Rydex Europe 1.25X Strategy	Europe

BENCHMARKED TO INDEX CONTINUED	
Fund Name	Category
Nationwide International Index	Foreign Large Blend
ProFunds International	Foreign Large Blend
ProFunds NASDAQ-100	Giant Growth
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ – 100 2x Strategy	Giant Growth
Rydex NASDAQ – 100 Strategy	Giant Growth
ProFunds Large-Cap Value	Giant Value
Rydex Dow 2X Strategy	Giant Value
ProFunds Biotechnology	Health Care
ProFunds Health Care	Health Care
ProFunds Pharmaceuticals	Health Care
ProFunds Industrials	Industrials
Nationwide Bond Index	Intermediate Investment Grade
Vanguard Total Bond Market Index	Intermediate Investment Grade
ProFunds Japan	Japan
Rydex Japan 2x Strategy	Japan
ProFunds Large-Cap Growth	Large Core Growth
ProFunds Mid-Cap Growth	Large Core Value
ProFunds Large-Cap Value	Large Deep Value
Rydex S&P 500 Pure Growth	Large High Growth
Rydex S&P 500 2X Strategy	Large Relative Value
Vanguard Total Stock Market Index	Large Relative Value
ProFunds Basic Materials	Materials
Rydex S&P SmallCap 600 Pure Value	Micro Cap
Nationwide Mid Cap Index	Mid Core
ProFunds Mid-Cap	Mid Core
ProFunds UltraMid-Cap	Mid Core
Rydex Mid Cap 1.5X Strategy	Mid Core
Rydex S&P 500 Pure Value	Mid Deep Value
Vanguard Mid-Cap Index	Mid Relative Value
ProFunds Asia 30	Pacific/Asia ex – Japan
ProFunds Precious Metals	Precious Metals
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
ProFunds Bull	S&P 500 Tracking
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
Dreyfus Small Cap Stock Index	Small Blend
Nationwide Small Cap Index	Small Blend
ProFunds Small Cap	Small Blend
Rydex Russell 2000 1.5X Strategy	Small Blend
Rydex Russell 2000 2X Strategy	Small Blend
ProFunds Small-Cap Growth	Small Core Growth
Rydex S&P SmallCap 600 Pure Growth	Small Core Growth
ProFunds Small-Cap Value	Small Core Value
Rydex S&P MidCap 400 Pure Value	Small Deep Value
ALPS/Alerian Energy Infrastructure	Specialty Energy
ProFunds Internet	Technology
ProFunds Semiconductor	Technology
ProFunds Technology	Technology
ProFunds Utilities	Utilities

ULTRA LOW COST

Fund Name	Category
Vanguard Short-Term Investment Grade	A-Rated
John Hancock Emerging Markets	Diversified Emerging Markets
Nationwide International Index	Foreign Large Blend
DFA International Value	Foreign Large Value
DFA International Small	Foreign Small/Mid Blend
Vanguard Equity Income	Giant Value
Vanguard High Yield Bond	High Yield Bond
Nationwide Bond Index	Intermediate Investment Grade
Vanguard Total Bond Market Index	Intermediate Investment Grade
DFA US Large Value	Large Deep Value
Vanguard Diversified Value	Large Deep Value
Vanguard Growth	Large High Growth
Vanguard Total Stock Market Index	Large Relative Value
Vanguard Capital Growth	Large Valuation – Sensitive Growth
Nationwide Mid Cap Index	Mid Core
Vanguard Mid-Cap Index	Mid Relative Value
DFA Global Moderate Allocation	Moderate Allocation
Vanguard Balanced	Moderate Allocation
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
DFA Short-Term Fixed	Short-Term Bond
Nationwide Small Cap Index	Small Blend
DFA US Targeted Value	Small Deep Value
DFA Global Bond	World Bond

ETF FUNDS

Fund Name	Category
Morningstar Aggressive Growth ETF Asset Allocation	Aggressive Allocation
Morningstar Growth ETF Asset Allocation	Aggressive Allocation
TOPS Growth ETF (Class 1)	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 1)	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 2)	Aggressive Allocation
Guggenheim CLS AdvisorOne Growth & Income	Conservative Allocation
Morningstar Conservative ETF Asset Allocation	Conservative Allocation
Morningstar Income & Growth ETF Asset Allocation	Conservative Allocation
TOPS Balanced ETF (Class 1)	Conservative Allocation
TOPS Conservative ETF (Class 1)	Conservative Allocation
TOPS Conservative ETF (Class 2)	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 1)	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 2)	Conservative Allocation
Guggenheim VT CLS Global Diversified Equity	Large Core
TOPS Aggressive Growth ETF (Class 1)	Large Core
Virtus Premium AlphaSector	Large Relative Value
Morningstar Balanced Growth ETF Asset Allocation	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 1)	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 2)	Moderate Allocation
TOPS Moderate Growth ETF (Class 1)	Moderate Allocation

ALLOCATION

Fund Name	Category
Ivy Funds Balanced	Aggressive Allocation
Morningstar Aggressive Growth ETF Asset Allocation	Aggressive Allocation
Morningstar Growth ETF Asset Allocation	Aggressive Allocation
SEI Market Plus Strategy	Aggressive Allocation
TOPS Growth ETF (Class 1)	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 1)	Aggressive Allocation
TOPS Managed Risk Growth ETF (Class 2)	Aggressive Allocation
Federated Managed Volatility II	Conservative Allocation
Fidelity Freedom Income	Conservative Allocation
Franklin Income	Conservative Allocation
Guggenheim CLS AdvisorOne Growth and Income	Conservative Allocation
Morningstar Conservative ETF Asset Allocation	Conservative Allocation
Morningstar Income & Growth ETF Asset Allocation	Conservative Allocation
JP Morgan Income Builder	Conservative Allocation
Putnam Absolute Return 500	Conservative Allocation
SEI Defensive Strategy	Conservative Allocation
SEI Moderate Strategy	Conservative Allocation
Timothy Plan Conservative Growth	Conservative Allocation
TOPS Balanced ETF (Class 1)	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 1)	Conservative Allocation
TOPS Managed Risk Balanced ETF (Class 2)	Conservative Allocation
AB Dynamic Asset Allocation	Flexible Allocation
JP Morgan Global Allocation	Flexible Allocation
QS Legg Mason Dynamic Multi-Strategy	Flexible Allocation
SEI Balanced Strategy	Flexible Allocation
SEI Market Growth Strategy	Flexible Allocation
BlackRock Global Allocation	Global Allocation
Invesco Balanced – Risk Allocation	Global Allocation
Ivy Funds Asset Strategy	Global Allocation
Lazard Retirement Global Dynamic Multi Asset	Global Allocation
PIMCO All Asset All Authority	Global Flexible Allocation
PIMCO Global Multi-Asset Managed Allocation	Global Flexible Allocation
7Twelve Balanced Portfolio	Moderate Allocation
American Century Balanced	Moderate Allocation
American Funds Asset Allocation	Moderate Allocation
American Funds Managed Risk Asset Allocation	Moderate Allocation
Calvert SRI Balanced	Moderate Allocation
DFA Global Moderate Allocation	Moderate Allocation
Fidelity Balanced	Moderate Allocation
Invesco Equity and Income	Moderate Allocation
Janus Aspen Balanced	Moderate Allocation
JNF SSGA Tactical Allocation	Moderate Allocation
Morningstar Balanced ETF Asset Allocation	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 1)	Moderate Allocation
TOPS Managed Risk Moderate Growth ETF (Class 2)	Moderate Allocation
TOPS Moderate Growth ETF (Class 1)	Moderate Allocation
Vanguard Balanced	Moderate Allocation

US EQUITY	
Fund Name	Category
Alger Mid Cap Growth	All-Cap Growth
Federated Kaufmann II	All-Cap Growth
Rydex S&P MidCap 400 Pure Value	Diversified Emerging Markets
American Funds Blue Chip Income & Growth	Giant Core
American Funds Managed Risk Blue Chip Income & Growth	Giant Core
ProFunds NASDAQ-100	Giant Growth
ProFunds UltraNASDAQ-100	Giant Growth
Rydex NASDAQ-100 2x Strategy	Giant Growth
Rydex NASDAQ-100 Strategy	Giant Growth
American Century Large Company Value	Giant Value
Eaton Vance Large-Cap Value	Giant Value
Invesco Comstock	Giant Value
Rydex Dow 2X Strategy	Giant Value
Vanguard Equity Income	Giant Value
American Funds Growth-Income	Large Core
Dreyfus Socially Responsible Growth	Large Core
Fidelity Growth & Income	Large Core
Guggenheim CLS Global Diversified Equity	Large Core
Invesco Core Equity	Large Core
Oppenheimer Main Street	Large Core
Probabilities Fund	Large Core
TOPS Aggressive Growth ETF (Class 1)	Large Core
Alger Large Cap Growth	Large Core Growth
American Funds Growth	Large Core Growth
Guggenheim StylePlus Large Growth	Large Core Growth
Janus Aspen Janus Fund	Large Core Growth
ProFunds Large-Cap Growth	Large Core Growth
AB Growth and Income	Large Core Value
ClearBridge Variable Dividend Strategy	Large Core Value
Fidelity Value	Large Core Value
Franklin Mutual Shares	Large Core Value
Invesco Growth and Income	Large Core Value
American Century Income & Growth	Large Deep Value
American Century Value	Large Deep Value
BlackRock Equity Dividend	Large Deep Value
BlackRock Large Cap Value	Large Deep Value
Columbia - Select Large-Cap Value	Large Deep Value
DFA US Large Value	Large Deep Value
Fidelity Equity-Income	Large Deep Value
Invesco Diversified Dividend	Large Deep Value
Ivy Funds Value	Large Deep Value
Pioneer Equity Income	Large Deep Value
ProFunds Large-Cap Value	Large Deep Value
Putnam Equity Income	Large Deep Value
T. Rowe Price Equity Income	Large Deep Value
Vanguard Diversified Value	Large Deep Value
American Century Ultra	Large High Growth
Fidelity Growth	Large High Growth
Fidelity Growth Opportunities	Large High Growth
Janus Aspen Forty	Large High Growth
Rydex S&P 500 Pure Growth	Large High Growth
T. Rowe Price Blue Chip Growth	Large High Growth
Vanguard Growth	Large High Growth
BlackRock Large Cap Core	Large Relative Value
ClearBridge All Cap Value	Large Relative Value

US EQUITY CONTINUED	
Fund Name	Category
Franklin Rising Dividends	Large Relative Value
Lazard Retirement US Strategic Equity	Large Relative Value
Lord Abbett Calibrated Dividend Growth	Large Relative Value
Lord Abbett Growth and Income	Large Relative Value
Neuberger Berman Large Cap Value	Large Relative Value
Pioneer Fund	Large Relative Value
Rydex S&P 500 2X Strategy	Large Relative Value
Vanguard Total Stock Market Index	Large Relative Value
Virtus Premium AlphaSector	Large Relative Value
Alger Capital Appreciation	Large Valuation – Sensitive Growth
BlackRock Large Cap Growth	Large Valuation – Sensitive Growth
Fidelity Contrafund	Large Valuation – Sensitive Growth
Guggenheim Long Short Equity	Large Valuation – Sensitive Growth
Neuberger Berman Soc. Responsive	Large Valuation – Sensitive Growth
Vanguard Capital Growth	Large Valuation – Sensitive Growth
ClearBridge Large Cap Growth	Long Short Equity
Royce Micro-Cap	Micro Cap
Rydex S&P SmallCap 600 Pure Value	Micro Cap
Invesco Mid Cap Core Equity	Mid Core
Nationwide Mid Cap Index	Mid Core
ProFunds Mid-Cap	Mid Core
ProFunds UltraMid-Cap	Mid Core
Rydex Mid Cap 1.5X Strategy	Mid Core
Guggenheim StylePlus Mid Growth	Mid Core Growth
Ivy Funds Mid Cap Growth	Mid Core Growth
Janus Aspen Enterprise	Mid Core Growth
ProFunds Mid-Cap Growth	Mid Core Growth
Rydex S&P MidCap 400 Pure Growth	Mid Core Growth
Wells Fargo Discovery	Mid Core Growth
Janus Aspen Perkins Mid Cap Value	Mid Core Value
Neuberger Berman Mid Cap Intrinsic Value	Mid Core Value
American Century Mid Cap Value*	Mid Deep Value
Pioneer Mid Cap Value	Mid Deep Value
ProFunds Mid-Cap Value	Mid Deep Value
Rydex S&P 500 Pure Value	Mid Deep Value
Neuberger Berman Mid-Cap Growth	Mid High Growth
JNF SSGA Sector Rotation	Mid Relative Value
Vanguard Mid-Cap Index	Mid Relative Value
Fidelity Mid Cap	Mid Valuation – Sensitive Growth
Wells Fargo Opportunity	Mid Valuation – Sensitive Growth
Dreyfus Stock Index	S&P 500 Tracking
Nationwide S&P 500 Index	S&P 500 Tracking
ProFunds Bull	S&P 500 Tracking
ProFunds UltraBull	S&P 500 Tracking
Rydex Nova	S&P 500 Tracking
Vanguard Equity Index	S&P 500 Tracking
Dreyfus Small Cap Stock Index	Small Core
Lazard Retirement US Small-Mid Cap Equity	Small Core
Nationwide Small Cap Index	Small Core
ProFunds Small Cap	Small Core
ProFunds UltraSmall-Cap	Small Core
Rydex Russell 2000 1.5X Strategy	Small Core
Rydex Russell 2000 2X Strategy	Small Core
ProFunds Small-Cap Growth	Small Core Growth
Rydex S&P SmallCap 600 Pure Growth	Small Core Growth
Vanguard Small Company Growth	Small Core Growth

US EQUITY CONTINUED

Fund Name	Category
Delaware Small-Cap Value	Small Core Value
ProFunds Small-Cap Value	Small Core Value
DFA US Targeted Value	Small Deep Value
ClearBridge Small Cap Growth	Small High Growth
Columbia – Select Smaller-Cap Value	Small Relative Value
Fidelity Disciplined Small Cap	Small Relative Value
Guggenheim Small Cap Value	Small Relative Value
Royce Small-Cap	Small Relative Value
AB Small/Mid Cap Value	SMID Value

INTERNATIONAL EQUITY

Fund Name	Category
AB Global Thematic Growth	Diversified Emerging Markets
American Funds IS New World 4	Diversified Emerging Markets
Lazard Retirement Emerg. Mkts Equity	Diversified Emerging Markets
Pioneer Emerging Markets	Diversified Emerging Markets
ProFunds Emerging Markets	Diversified Emerging Markets
VanEck Emerging Markets	Diversified Emerging Markets
ProFunds Europe 30	Europe
Rydex Europe 1.25X Strategy	Europe
American Funds International	Foreign Giant
Virtus International	Foreign Giant
Guggenheim World Equity Income	Foreign Large Core
Janus Aspen Overseas	Foreign Large Core
Lazard Retirement Int'l Equity	Foreign Large Core
Nationwide International Index	Foreign Large Core
ProFunds International	Foreign Large Core
Vanguard International	Foreign Large Core
AB International Growth	Foreign Large Growth
American Century International	Foreign Large Growth
Fidelity Intl Capital Appreciation	Foreign Large Growth
Invesco International Growth	Foreign Large Growth
Oppenheimer International Growth	Foreign Large Growth
AB International Value	Foreign Large Value
DFA International Value	Foreign Large Value
Dreyfus International Value	Foreign Large Value
Lord Abbett International Opportunities	Foreign Small/Mid Core
DFA International Small	Foreign Small/Mid Value
First Eagle Overseas Var Fund	Foreign Small/Mid Value
ProFunds Japan	Japan
Rydex Japan 2x Strategy	Japan
ProFunds Asia 30	Pacific/Asia ex-Japan
Janus Aspen Global/Research	World Large Core
Oppenheimer Global	World Large Core
Fidelity Overseas	World Large Core
Third Avenue Value	World Large Value
ALPS Red Rocks Listed Private Equity	World Stock

SOCIALLY/MORALLY RESPONSIBLE

Fund Name	Category
Timothy Plan Strategic Growth	Aggressive Allocation
Timothy Plan Conservative Growth	Conservative Allocation
Dreyfus Socially Responsible Growth	Large Core
Neuberger Berman Soc. Responsive	Large Valuation – Sensitive Growth

MONEY MARKET

Fund Name	Category
Invesco Government Money Market	Money Market Taxable
ProFunds Government Money Market	Money Market Tax-Free

LEGEND

	Fixed Income
	Real Estate, Alternatives, Leveraged Trading Inverse Equity Debt Dollar Protected/ Managed Volatility/Managed Risk Funds
	Sector
	Index Funds, Ultra Low Cost, ETF Funds
	Allocation, Target Funds
	US Equity, International Equity
	Socially/Morally Responsible
	Money Market

Monument Advisor: Your tax-deferred investing solution.

- ▶ Flat fee - \$20/mo¹
- ▶ No M&E
- ▶ No Surrender Charges
- ▶ Nearly 380 underlying funds

Monument Advisor delivers what RIAs and fee-based advisors crave: simple, proven tax deferral for assets that generate ordinary income or short-term capital gains — like bonds, Alts and REITs. Monument Advisor also aligns seamlessly with your investment goals, strategies and investment style. What's more, you could benefit from potentially increased asset accumulation and compounding interest due to the power of tax deferral.

Create your own or investment strategies.

You can use our powerful, proprietary technology platform and robust fund selection to create models for your clients.

- ▶ **Manage** clients in groups rather than individually.
- ▶ **Integrate** into your existing portfolio technology.
- ▶ **Set up** automatic fee withdrawals.²
- ▶ **Trade** easily and efficiently, with free unlimited trades

Use a Third Party Investment Advisor

If you have a TPIA you currently work with, our technology platform will merge with theirs. It supports the need for multiple managers (from access to account management to automated fee withdrawal.)

**Learn more about Monument Advisor:
1.866.667.0564, Option 1. Or visit jeffnat.com.**



Jefferson  National[®]
Flat is beautiful.[®]

¹Not available in New York.

²Monument Advisor has a \$20 monthly flat insurance fee. Additional low-cost fund platform fees ranging from .10% - .35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details. Certain low-cost funds may only be available to you if you retain certain investment advisors. ³The IRS may charge a 10% tax penalty on any withdrawal made before age 59½.

An investor should carefully consider the investment objectives, risks, charges and expenses of the investment before investing or sending money. For a prospectus and underlying fund prospectuses containing this and additional information, please contact your financial professional. Read it carefully before investing. The summary of product features is not intended to be all-inclusive. Restrictions may apply. The contracts have exclusions and limitations, and may not be available in all states or at all times.

Variable annuities are investments subject to market fluctuation and risk, including possible loss of principal. Your units, when you make a withdrawal or surrender, may be worth more or less than your original investment.

Variable annuities are long-term investments to help you meet retirement and other long-range goals. Withdrawal of tax-deferred accumulations are subject to ordinary income tax. Withdrawals made prior to age 59½ may incur a 10% IRS tax penalty. Jefferson National does not offer tax advice. Annuities are not deposits or obligations of, or guaranteed by any bank, nor are they FDIC insured.

Variable Annuities are issued by Jefferson National Life Insurance Company, (Dallas, TX), or Jefferson National Life Insurance Company of New York (New York, NY) and distributed by Jefferson National Securities Corporation, FINRA member. Policy series JNL-2300-1, JNL-2300-2, JNL-2300-3, JNL-2300-1-NY. JNL201605-0042